

HARBOUR REVENUE ACCOUNTS 2022/23 to 2026/27

Expenditure	2021/22 Base Budget £ ,000	2021/22 Final Outturn £ ,000	2022/23 Cttee Budget £ ,000	2022/23 Projected Outturn £ ,000	2023/24 Provisional Budget £ ,000	2024/25 Provisional Budget £ ,000	2025/26 Provisional Budget £ ,000	2026/27 Provisional Budget £ ,000	Notes
Harbour Employee Costs	731	615	686	694	824	845	865	882	1
Premises Costs:-									
Repairs and Maintenance	303	388	307	340	332	332	332	332	2
Energy & Water	245	229	268	327	357	364	371	379	3
Cleaning & Waste	99	47	54	55	59	60	61	63	
Other Premises & Insurance costs	126	162	170	158	194	198	202	206	4
Operational Costs:-									
Security Services including CCTV	144	148	150	150	157	160	163	167	
Professional Services	60	66	72	71	75	77	78	80	5
Equipment and V&P	49	76	46	70	59	60	61	63	6
SWISCo	85	85	88	88	96	98	100	102	
General & administration expenses	60	85	86	84	87	89	91	92	
Internal Support Services	244	244	249	251	274	279	285	291	
User Charges Concessions	11	13	13	15	25	26	26	27	7
Capital Charges	547	552	559	552	552	630	630	630	8
Conservancy (Dredging)					50	100	0	0	9
IFCA Precept	27	26	28	27	28	29	29	30	
Contribution to Multi-Agency funding	5	0	0	0	0	0	0	0	
Contribution to General Fund - EHO	25	25	25	25	25	25	25	25	
Contbn to General Fund (Asset Rental)	652	752	618	652	652	652	652	652	
	3,413	3,513	3,419	3,559	3,846	4,023	3,971	4,018	
Income									
Rents and Rights :-									
Property and Other Rents/Rights	603	678	648	674	698	698	703	703	
Marina Rental	462	559	498	498	523	533	544	555	10
Operating Income :-									
Harbour Dues	158	342	55	39	43	44	45	46	11
Visitor and Slipway	67	97	74	98	98	99	100	102	11
Mooring fees	210	138	251	248	276	280	284	290	11
Pontoon Berths	613	462	681	675	749	787	803	819	11
Fish Tolls	1,000	1,069	1,000	1,000	1,000	1,000	1,000	1,000	
Recharged Services	163	94	101	110	131	134	136	139	
Harbour Facilities charges	78	73	54	65	60	61	62	64	11
Licences & Contractor passes	35	40	10	47	20	20	21	21	11
Reserved Car Parking	40	34	35	26	26	27	27	28	12
Miscellaneous & Administration charges	29	69	32	37	28	29	29	30	
Contributions from Reserve	0	282	0	45	50	100	0	0	13
	3,458	3,937	3,439	3,562	3,702	3,812	3,754	3,795	
Operating Surplus /(Deficit)	45	424	20	3	(144)	(211)	(217)	(223)	
Insurance claim settlement		60							
Contributions to Reserve/Impairment provision		(426)							
Net to/(from) Reserve	45	58	20	3	(144)	(211)	(217)	(223)	
RESERVE FUND									
Estimated Opening Balance as at 1st April		38		481	423	187	(116)	(325)	
Interest Receivable		1		8	8	8	8	8	
Net Surplus / (Deficit) from Revenue Account		58		3	(144)	(211)	(217)	(223)	
Contribution to/from Revenue account		252		(69)	0	0	0	0	
Earmarked contrbn re: dredging works		150		0	(50)	(100)	0	0	13
Withdrawals - Harbour Capital Schemes		(18)		0	(50)	0	0	0	
Expected Closing Balance as at 31st March		481		423	187	(116)	(325)	(540)	
Minimum Reserve Level			688		740	762	751	759	

Notes

1 An inflationary pay increase above the budgeted level has been agreed for the current year and is reflected in the 2023/24 budget along with higher pension costs. Future budgets assume a 2% pay increase year on year. The cost of the Health & Safety post, currently covered centrally, will pass to the Harbour Account from 2023/24.

2 The budget provision for repairs & maintenance has been increased from 2023/24 to maintain required health & safety standards.

3 Provision has been made for the significant impact of the energy crisis based on current information. This situation is being monitored carefully and further hikes cannot be ruled out. Water consumption in the current year is lower than anticipated this has been reflected in the 2023/24 base.

4 Premia on specialist marine insurance has risen in recent years and a further uplift occurred in 2022/23 following a full evaluation of the market. Future years premia will rise further on the back of claims history.

5 External service level agreements for Property and Estates services. Also includes project management costs.

6 The budget provision has been increased from 2023/24 to reflect costs of ageing plant.

7 Due to the cost of living crisis, reflected in the 10% increase in harbour user charges (see note 11), it is expected that charges concessions will need to increase for charities and youth organisations to ensure their continuing viability. This follows discussions at the Harbour Liaison Forums.

8	2021/22 £k	2022/23 £k	2023/24 £k	2024/25 on £k
Torquay Town Dock	81	81	81	20
Torquay Town Dock - replacement				96
Torquay Inner Harbour pontoons	54	54	54	54
Torquay Haldon Pier	81	81	81	81
Brixham Harbour Regeneration	282	282	282	282
Brixham Harbour Jetty	38	38	38	38
Harbour Light	16	16	16	16
Workboat				20
Day Boat Pontoon-Brixham				2
Princess Pier railings				5
Chiller replacement				16
	<u>552</u>	<u>552</u>	<u>552</u>	<u>630</u>

9 A programme of dredging will be implemented by the Head of Tor Bay Harbour Authority funded by the specific amount set aside within the Reserve (see also note 13).

10 Marina rentals have been based on the audited income for 2019/20 uplifted for assumed inflation year on year (the 2020/21 figures were impacted by Covid). The audited accounts for 2021/22 are unlikely to be received before the end of 2022.

11 The Provisional Budget 2023/24 assumes an inflationary increase of 10% on user charges. A comparison against a 9% increase is shown below.

	9% increase	10% increase
Harbour Dues	43	43
Visitor and Slipway	97	98
Mooring fees	274	276
Pontoon Berths	742	749
Other income	80	80
	<u>1,236</u>	<u>1,246</u>

An additional, above-inflation increase has been assumed for Torquay Town Dock users from 2024/25 to reflect the the costs of the enhanced facility.

12 Income from parking at Brixham has reduced due to users making use of Oxen Cove and flexible season tickets offered by Torbay Council.

13 Contribution of the specific provision within the Reserve for dredging works (see also note 9).

14 Provision is being earmarked from the Reserve for a program of maintenance of the chain moorings in Brixham Inner Harbour.